



# Louisiana Housing Finance Agency

The following resolution was offered by Commissioner Joseph M. Scontrino, III, and seconded by Commissioner Elsenia Young:

## RESOLUTION

**A resolution to grant an extension until June 30 , 2011 to complete construction of the remaining single family homes at Raymond Joseph Drive (New Orleans, Louisiana); and providing for other matters in connection therewith.**

**WHEREAS**, the Louisiana Housing Finance Agency (the "Agency") has been ordered and directed to act on behalf of the State of Louisiana (the "State") in administering the Louisiana Housing Trust Fund; and

**WHEREAS**, Raymond Joseph Drive (New Orleans, Louisiana) was awarded Housing Trust Funds; and

**WHEREAS**, the developer for Raymond Joseph Drive (New Orleans, Louisiana) is requesting an extension to complete construction until June 30, 2011; and

**WHEREAS**, the Housing Trust Fund Advisory Council met on October 25, 2010 to consider this issue and others and are recommending that the Board approves the request of the developer of Raymond Joseph Drive for an extension until June 30, 2011 to complete construction, conditioned on the developers registering with the Neighborhood Housing Center of New Orleans, HANO Section 8 Homebuyers Program, or some other similar program that assists buyers with homebuyer and credit counseling services.

**NOW THEREFORE BE IT RESOLVED** by the Board of Commissioners (the "Board") of the Louisiana Housing Finance Agency, acting as the governing authority of said Agency that:

**SECTION 1.** The recommendation of the Housing Trust Fund Advisory Council to approve an extension until June 30, 2011 to complete construction, conditioned on the developers registering with the Neighborhood Housing Center of New Orleans, HANO Section 8

Homebuyers Program, or some other similar program that assists buyers with homebuyer and credit counseling services, is granted to the developer of Raymond Joseph Drive.

**SECTION 2.** The Agency's staff and counsel are authorized and directed to prepare the forms of such documents and agreements as may be necessary to carry out this directive and to provide proper notice to Raymond Joseph Drive.

**SECTION 3.** The Chairman, Vice Chairman, President, Vice President and/or Secretary of the Agency are hereby authorized, empowered and directed to execute any forms and/or documents required to be executed on behalf of and in the name of the Agency, the terms of which are to be consistent with the provisions of this resolution as approved by the Agency's General Counsel and Program Counsel, Foley & Judell, L.L.P.

This resolution having been submitted to a vote, the vote thereon was as follows:

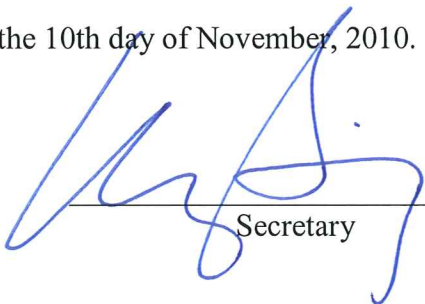
**YEAS:** Allison A. Jones, Michael L. Airhart, John N. Kennedy, J. Mark Madderra, Guy T. Williams, Donald B. Vallee, Adena R. Boris, Joseph M. Scontrino, III, Katie Anderson, Jerome Boykin, Sr., Elsenia Young

**NAYS:**

**ABSENT:** Mayson H. Foster, Tyrone A. Wilson, Neal P. Miller

And the resolution was declared adopted on this, the 10th day of November, 2010.

  
Chairman

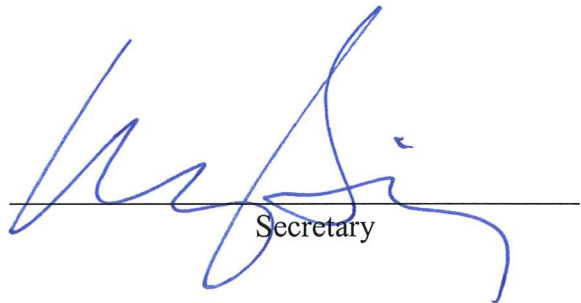
  
Secretary

**STATE OF LOUISIANA**

**PARISH OF EAST BATON ROUGE**

I, the undersigned Secretary of the Board of Commissioners of the Louisiana Housing Finance Agency (the "Agency"), do hereby certify that the foregoing two (2) pages constitute a true and correct copy of a resolution adopted by said Board of Commissioners on November 10, 2010 entitled, "A resolution to grant an extension until June 30, 2011 to complete construction of the remaining single family homes at Raymond Joseph Drive (New Orleans, Louisiana) and providing for other matters in connection therewith."

**IN FAITH WHEREOF**, witness my official signature and the impress of the official seal of the Agency on this, 10th day of November 2010.



Secretary

(SEAL)